

Syncom Formulations (India) Limited



Regd. Off. : 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East), MUMBAI - 400 093. Tel. : 91-22-30887744-54, Fax : 91-22-30887755, E-mail : sfil87@hotmail.com
Factory : 256-257, Sector-1, PITHAMPUR Dist.-Dhar, M.P. - 454 775. Tel. : 91-7292-403122, 407039, Fax : 91-7292-253404, 320688, E-mail : sfil_pth@hotmail.com
Corp. Off. : 2nd Floor, "Tagore Centre" (Dawa Bazar), 13-14, RNT Marg, GPO P.B. No. 610 INDORE-452 001, INDIA Tel. : 91-731-3046868, Fax : 91-731-3046872
E-mail : sfilindore@rediffmail.com

SYNCOM/SE/DKJ/2013/

8th June, 2013

By email: corp.relations@bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited
Dalal Street, Fort, MUMBAI-400001

FAX NO.022 22723121
22372037
22372039

Kind Attn: Mr. Jeevan Noronha, Manager

Sub.: Submission of the revised Quarterly results for the quarter ended 31st December, 2012 and 31st March, 2013.

Dear Sir/Madam,

This has in reference with the telephonic talk and your mail on 7th June, 2013 regarding requirement for re- submission of the standalone financial results for the quarter ended 31st December, 2012 and 31st March, 2013.

We hereby re-submit the standalone quarterly results for the above said quarters for your kind consideration and further needful.


We would like to submit the following clarifications regarding changes made in the above said quarterly results:

For the quarter ended 31st Dec., 2012: Kindly note that there is no change in the operational results of the Company as the subsidiary company has not commended any business activities, therefore its financial data were remained unchanged. Only heading of the results from the Consolidated to Standalone results were changed and footnote No.3 have been deleted.

For the quarter ended 31st March, 2013: Kindly note that there is no change in the operational results of the Company as the subsidiary company has not commended any business activities, therefore its operational financial data were remained unchanged. However, in the statement of the assets and liabilities Rs. 6.11 Lacs were reduced from the current liabilities as well as other current assets (being the pre-operative expenses of subsidiary company). Further heading of the results changed from the Consolidated to Standalone results.

You are requested to please consider and take on record the above said results and place the same on the website of BSE and oblige.

Thanking You,
Yours Faithfully,
For, SYNCOM FORMULATIONS (INDIA) LTD.

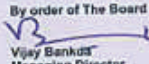

VIJAY BANKDA
MANAGING DIRECTOR
Encl.: a/a



Syncom Formulations (India) Ltd.

Regd. Off: 7, Nira Industrial Estate, off Mahakali Caves Road, Andheri (E), MUMBAI-93.
Works: 296-297, Sector-1, Pithampur (Dhar) 454 775.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DEC 2012

PART-I	PARTICULARS (₹ in Lacs)	UNAUDITED				AUDITED
		Quarter Ended 30/12/2012	Quarter Ended 30/09/2012	Quarter Ended 31/12/2011	Nine Month Ended 31/12/2012	Year Ended 31/03/2012
01.	(a) Net Income From Sales/Services	3365.86	3430.95	2994.72	7919.62	9103.37
	(b) Other Operating Income	47.51	34.72	46.75	94.33	50.74
	Total Income from operation	3413.37	3465.67	3041.51	8013.95	9154.11
02.	Expenses					
	(a) Cost of Materials consumed	1598.45	1182.47	2005.38	3101.78	5918.85
	(b) Purchase of stock in trade	831.03	1279.39	121.09	2358.93	322.71
	(c) (Increase)/ decrease in stock	(8.37)	(42.41)	(114.55)	(202.91)	28.75
	(d) Employee benefits expenses	203.29	274.05	306.80	737.31	645.98
	(e) Depreciation	72.00	70.00	65.00	212.00	195.00
	(f) Other expenses	356.18	430.32	409.07	1082.57	1332.67
	Total Expenses	3114.67	3193.62	2853.38	7441.68	11350.87
03.	Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	298.80	271.85	188.15	572.27	512.10
04.	Other Income	40.06	10.54	21.29	65.76	40.24
05.	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	338.89	282.39	209.44	638.03	552.39
06.	Interest & Financial Charges	11.34	10.92	15.07	33.82	26.46
07.	Operating Profit after Interest & exceptional items(5-6)	327.52	271.47	193.87	604.21	525.93
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from ordinary Activities Before tax	327.52	271.47	193.87	604.21	525.93
10.	Tax Expenses					
	Current Tax	81.00	39.00	40.00	120.00	90.00
	Deferred Tax	21.00	0.00	0.00	21.00	0.00
	Tax related to earlier Year	0.00	5.41	0.00	5.41	0.55
11.	Net Profit/(+)/Loss(-) from ordinary Activities after tax (9-10)	225.52	227.06	153.87	457.80	435.38
12.	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/(+)/Loss(-) for the period (11-12)	225.52	227.06	153.87	457.80	435.38
14.	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
15.	Minority Interest	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of Profit/Loss of associates (13+14+15)	225.52	227.06	153.87	457.80	435.38
17.	Paid-up equity share capital (Eq. share of Rs. 10 each)	2230.43	2230.43	2230.43	2230.43	2230.43
18.	Reserves (including revaluation reserves)	0.00	0.00	0.00	0.00	6130.38
19.	Earning Per Share (EPS)					
	a) Basic earning per share	1.01	1.02	0.69	2.05	1.95
	b) Diluted earning per share	1.01	1.02	0.67	2.05	1.93
PART-II						
A. PARTICULARS OF SHAREHOLDING						
20.	Public shareholding					
	- Number of shares	82.79	82.79	82.79	82.79	82.79
	- Percentage of shareholding	37.12	37.12	37.12	37.12	37.12
21.	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares (in Lac)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share Capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	(-) Number of share	140.25	140.25	140.25	140.25	140.25
	- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of share (as a % of the total share Capital of the company)	62.88	62.88	62.88	62.88	62.88
As on 31.12.2012						
B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	9				
	Disposed during the quarter	9				
	Remaining unresolved at the end of the quarter	Nil				
Notes:						
1. The above standalone unaudited financial results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th Feb., 2013. The auditors of the company have carried out a limited review of the above said financial Results.						
2. The company is operating in a single segment.						
3. Figures for the previous quarter/year have been regrouped / reclassified wherever necessary.						
By order of The Board of Directors						
 Vijay Bankur Managing Director						
Place : Indore						
Dated : 13.02.2013						

Size : 10 cm x 19 cm



Syncom Formulations (I) Ltd.

Regd. Off: 7, Niraj Industrial Estate, off Mahakali Caves Road, Andheri (E), MUMBAI-93.
Works: 256-257, Sector-1, Pithampur (Dhar)

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

Particulars (Rs. in lacs)	Quarter Ended			Year Ended		Particulars	As on 31.03.2013
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)		
01 (a) Net Income from Sales/services	3422.78	3365.88	2699.83	11342.40	11763.00	INVESTOR COMPLAINTS	
(b) Other Operating Income	58.28	47.51	31.35	102.96	82.09	Pending at the beginning of the quarter	Nil
Total Income from Operation	3481.07	3413.37	2831.18	11445.36	11845.09	Received during the quarter	9
02 Expenses						Disposed during the quarter	9
(a) Cost of Materials consumed	2090.34	1908.45	429.16	6252.12	6348.01	Remaining unresolved at the end of the quarter	Nil
(b) Purchase of stock in trade	193.24	831.03	1319.80	2552.17	1642.51		
(c) (Increase)/decrease in stock	40.46	(8.37)	292.24	(50.49)	318.99		
(d) Employee benefits expenses	277.35	283.28	201.41	1014.66	1047.39		
(e) Depreciation	79.00	72.00	76.58	291.00	271.58		
(f) Other expenses	809.68	355.18	569.72	1661.45	1222.29		
Total Expenses	3209.27	3114.27	2706.81	10721.95	11350.87		
03 Profit/(Loss) from Operations before other (1-2) income, finance costs and exceptional items	200.74	299.80	(17.93)	723.01	494.22		
04 Other Income	49.08	40.00	53.31	114.85	93.55		
05 Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	249.83	338.86	35.38	887.86	587.77		
06 Interest & Financial Charges	9.13	11.34	15.23	42.95	41.69		
07 Operating Profit after interest & exceptional items (5-6)	240.70	327.52	20.15	844.91	546.08		
08 Exceptional items	0.00	0.00	0.00	0.00	0.00		
09 Profit/(Loss) from Ordinary activities before tax	240.70	327.52	20.15	844.91	546.08		
10 Tax expenses							
Current Tax	108.14	81.00	19.04	228.14	109.04		
Deferred Tax	24.76	21.00	85.93	45.76	85.93		
Tax related to earlier year	0.01	0.00	0.00	5.42	0.55		
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	107.79	225.52	(84.82)	565.59	350.56		
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00		
13 Net Profit/(Loss) for the period (11+12)	107.79	225.52	(84.82)	565.59	350.56		
14 Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00		
15 Minority interest	0.00	0.00	0.00	0.00	0.00		
16 Net Profit/(Loss) after taxes, minority interest & share of profits/loss of associates (13+14+15)	107.79	225.52	(84.82)	565.59	350.56		
17 Paid-up equity Share Capital (Equity share of Rs. 10 each)	2230.43	2230.43	2230.43	2230.43	2230.43		
18 Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	6130.38		
19 Earning Per Share (EPS)							
a) Basic Earning per share	0.48	1.01	(0.38)	2.54	1.57		
b) Diluted Earning Per Share	0.49	1.01	(0.38)	2.54	1.57		
20 Public shareholding							
- Number of shares	82.79	82.79	82.79	82.79	82.79		
- Percentage of shareholding	37.12	37.12	37.12	37.12	37.12		
21 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares (in Lacs)	-	-	-	-	-		
- Percentage of shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-		
- Percentage of share (as a % of the total share Capital of the company)	-	-	-	-	-		
b) Non-encumbered							
- Number of share	140.25	140.25	140.25	140.25	140.25		
- Percentage of shares (as a % of the total share Holding of Promoter & Promoter Group)	100%	100%	100%	100%	100%		
- Percentage of share (as a % of the total share Capital of the company)	62.68%	62.68%	62.68%	62.68%	62.68%		

Notes:

- The above standalone audited financial results for the year ended 31st March 2013 and unaudited result for the quarter ended 31st March 2013 have been reviewed by the Audit committee and approved by the Board of Directors at its Meeting held on 30th May, 2013. The auditors of the company have carried out a limited review of the above said financial results.
- The company is operating in a single segment.
- The Board has recommended a dividend @ Rs. 0.80 per share of Rs. 10/- each (8%) subject to approval of the member in the forth coming AGM.
- Figures for the previous year have been regrouped / reclassified wherever necessary.

5. Figure for the quarter ended 31st March 2013 are balancing figures of the year 2012-2013 after reducing the unaudited figures for the period 01-04-2012 to 31-12-2012.

By order of The Board of Directors
For Syncom Formulations (I) Ltd.

Kedarnal Bankda
Chairman

Place : Indore
Date : 30/05/2013

Size : 16 cm x 17 cm